

MEASURE K – IMPARTIAL ANALYSIS

HUMBOLDT COUNTY COUNSEL

CUTTEN SCHOOL DISTRICT

SCHOOL FACILITIES BOND MEASURE

Measure K is a bond measure placed on the ballot by the Cutten School District, which would allow the District to issue bonds in the amount of up to \$5,000,000 and levy a tax to pay for the bond debt, up to \$30 per \$100,000 of assessed property value. The District estimates that the last year in which it will be necessary to collect the debt will be 2055-2056 fiscal year. By the time all interest and principle is paid, the District estimates the total cost of the bonds will be \$10,200,000.

The Measure requires approval of 55 percent of the voters voting in the election to pass.

The California Constitution authorizes a school district or community college district to issue bonds specifically for “the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities,” and “not for any other purpose, including teacher and administrator salaries and other school operating expenses.” The measure must include “a list of specific school facilities projects to be funded by the bond.” The district must “conduct an annual, independent performance audit to ensure that the funds have been expended only on the specific projects listed.” This audit is then provided to a citizen’s oversight committee, whose purpose is inform and advise the public on the expenditure of bond funds.

Measure K complies with all legal requirements.