



Headwaters Fund Board (HWFB) Meeting Minutes

507 F Street, Eureka CA, 95501

10/14/2025 - Minutes

A. **CALL MEETING TO ORDER**

Called to order 2:00PM

B. **ROLL CALL**

Board members in attendance: Elizabeth Cameron (Chair), Walter Gray III (Vice Chair), Walt Geist (Treasurer), Michael Fields

C. **MODIFICATIONS TO THE AGENDA**

Motion to receive all grant proposals and to make award determination following presentations by Walt Geist and seconded by Michael Fields. Motion Carried Unanimously.

D. **PUBLIC COMMENT ON NON-AGENDA ITEMS**

E. **CONSENT CALENDAR**

Motion to approve consent calendar made by Walt Geist and seconded by Michael Fields. Motion Carried Unanimously.

E.1. **Approval Of Minutes: 6-10-25 Regular Meeting**

E.2. **Approval Of Minutes: 7-21-25 Special Meeting**

F. **ITEMS SET FOR TIME CERTAIN**

F.1. 3:00 PM **Revolving Loan Fund: Semiannual Lender Reports**

Motion to approve reports made by Michael Fields and seconded by Walt Geist. Motion Carried Unanimously.

Staff directed to schedule meeting with HWF officers and lenders to discuss troubled loans in greater detail.

G. ACTION/DISCUSSION ITEMS

G.1. Mini Grant Request From: StartUp Humboldt Innovation Hub

Motion to approve request by Walt Geist seconded by Michael Fields. Motion Carried Unanimously.

G.2. Mini Grant Request From: Redwood Coast Chamber Foundation

Motion to approve request by Michael Fields seconded by Walt Geist. Motion Carried Unanimously.

G.3. Mini Grant Request From: Humboldt Made

Motion to approve request by Walter Gray III, seconded by Walt Geist. Motion Carried Unanimously.

G.4. Mini Grant Request From: Forest WRX Alliance

Motion to deny request by Michael Fields seconded by Elizabeth Cameron. Motion Carried 3:1 with Walt Geist opposed.

G.5. Update On Headwaters Fund Board Recruitment

G.6. Update On Headwaters Fund Reconciliation

G.7. Staff Update On 2025 Competitive Grant Cycle Awards

G.8. Scheduling Of November Meeting

H. ITEMS PULLED FROM CONSENT

I. ADJOURNMENT